

Ottawa Renewable Energy Co-operative – 2020 Annual General Meeting

Tuesday, December 8, 2020 from 6:00 PM to 8:00 PM – Virtual AGM ([Link to Zoom call](#))

Time (PM)	Agenda Item	Length
6:00– 6:05	<p>Welcome:</p> <ul style="list-style-type: none"> • Land acknowledgement • OREC’s 10 Year Anniversary • Housekeeping & technical items • Short Video of OREC’s recent project • Motion: To approve 2019 AGM Minutes 	5 minutes
6:05 – 6:25	<p>President’s Annual Report</p> <ul style="list-style-type: none"> • OREC Year in Review 	20 minutes
6:25 – 6:40	<p>Project Report</p> <ul style="list-style-type: none"> • Project Report 	15 minutes
6:40 – 7:05	<p>Financial Report and Budget Presentation</p> <ul style="list-style-type: none"> • Motion: To receive the audited 2019-2020 financial statements • Motion: To appoint auditors for 2020-21 • Motion: To approve the 2020-21 budget • Announcement: Share transfer market 	25 minutes
7:05—7:10	<p>Amendment to OREC’s Bylaws</p> <p>Motion: To add the following to the Bylaws: <i>12) Business with non-members</i> <i>The Co-op may conduct up to 100% of its business with non-members.</i></p>	5 minutes
7:10 –7:20	<p>Election of New Board Directors</p> <ul style="list-style-type: none"> • Presentation of nomination report • Thanks to outgoing Board Members • Call for new nominations from the floor • Motion: to elect those nominated for the Board of directors for the terms proposed. 	10 minutes
7:20 – 7:45	<p>Future Project Prospects</p> <ul style="list-style-type: none"> • Presentation and discussion of possible project acquisition opportunities • Indicative vote: Do you believe OREC should pursue projects, such as the one just described (i.e. a minority share investment in two existing Feed-in-Tariff wind turbine projects in partnership with a local distribution 	25 minutes



	<p>utility company), even though than it is located outside of OREC's traditional Eastern Ontario region, and even though it is an existing project rather than new renewable energy generation?</p> <ul style="list-style-type: none">• Indicative vote: Assuming the aforementioned project(s) can generate similar or better returns than OREC's existing portfolio of projects, would you personally be interested in investing in preference shares to finance this acquisition?	
7:45 – 8:00	<p>Closing</p> <ul style="list-style-type: none">• Q&A• Motion: To adjourn the official business meeting	15 minutes