

AGM 2018

Dec 10, 2018, 7:00 PM

1. Call to Order by Susan Tanner; 74 members present, therefore quorum was established.

Introduction of Board of Staff and Directors (Susan Tanner, meeting chair)

2. Approval of minutes of 2017 AGM Minutes

Motion to approve 2017 AGM minutes. Moved by Nick LePan, seconded by Johan Hamels. 0 Abstentions. 0 opposed. Motion carried.

3. President's report (Dick Bakker) (Copy of report attached)

Discussion:

- definition of virtual net metering and decentralized generation

4. Projects Report (Nate Preston) (Copy of report attached)

5. Financial Statements (Nick LePan) (Copy of report attached)

Discussion:

- dividends are related to sunshine.
- Discussion on notes in audited statements regarding interest on loans and insurance coverage.

Motion to accept the OREC 2017 – 2018 Audited Financial Statements Moved by Johan Hamels, seconded by Erwin Dreesen. 0 Abstentions. 0 opposed. Motion carried.

6. Appointment of Auditor (Nick LePan):

Discussion:

- Why not do review bi-annually instead of full audit to save costs? It is required in Co-op Act.

Motion to re-appoint Frouin Group as Chartered Accountants as auditor for the coming year. Moved by Dick Bakker, seconded by David Cork. 0 Abstentions. 0 opposed. Motion carried.

7. Budget Presentation (Nick LePan)

Discussion:

- Budget for grants, taxes

Motion to receive budget as presented, moved by Dick Bakker, seconded by Nate Preston, none opposed, no abstentions, all approved, carried.

8. Nominating Committee Report and Election of Directors (Susan Tanner)

Departing board member thank yous. Special mention to David Cork, retiring founding director.

Nominating Committee (Dick Bakker, Roger Peters, Nick LePan) recommend re-election of Wes Johnston, Aidan Foss, Nate Preston, Stephen Michell, and the election of Graham Findlay, Brian Mitchell, Andrea Harden.

Candidates presented themselves.

Moved to elect slate of candidates by Roger Peters, seconded by Nick LePan to accept the Nominating Committee recommendation. 0 Abstentions. 0 opposed. Motion carried.

9. Official Introduction of CoEnergy Ontario (Janice Ashworth)

- a. What is it?
- b. Relationship with OREC
- c. Competition
- d.

10. Q&A and Other Business

11. Motion to adjourn

Moved by Susan Tanner, approved unanimously. Meeting adjourned at 9:20 PM