



## FY 2018-19 Budget

	BUDGET	2017-18	2018-19
<b>REVENUES</b>			
<b>Project Revenue</b>			
Solar Income - Projects		\$716,875	\$1,034,083
Contingency		-\$21,506	-\$51,704
Grants		\$7,500	\$15,750
Consultant Service Revenue		\$0	\$3,750
Income from Joint Arrangements (included in solar income in 2018)		\$5,100	\$0
<b>Interest Revenue</b>			
Interest (Bank) Revenue		\$0	\$10,000
Interest (Loan) Revenue		\$22,000	\$20,670
Miscellaneous / Other Revenue		\$0	\$0
<b>TOTAL REVENUE</b>		<b>\$729,969</b>	<b>\$1,032,548</b>
<b>EXPENSES</b>			
Wages and Salaries		\$98,400	\$74,792
Payroll tax and source deductions		\$6,000	\$4,562
WSIB		\$900	\$1,178
<b>Office and operations</b>			
Bank Service Charges		\$1,800	\$1,200
Line of Credit Interest		\$0	\$0
Interest Expense		\$12,292	\$41,040
Membership Fees		\$2,880	\$3,120
Bookkeeping + Acc Others		\$6,000	\$6,750
Insurance Fees (D&O and General Liability)		\$7,025	\$6,480
Marketing Events		\$600	\$2,925
Advertising and Promotion		\$6,000	\$3,600
Member Events		\$1,200	\$1,500
Training		\$0	\$1,800
Audit Services		\$7,000	\$7,500
Legal		\$6,000	\$6,000
Office Expense/Supplies (printing, website, translation)		\$4,800	\$3,600
Telecommunications		\$2,100	\$1,470
Computer and Internet Expenses			\$750
Office Rent Expense		\$5,400	\$9,000
Postage and Delivery		\$1,200	\$300
Travel		\$1,200	\$1,440
<b>Project Expenses</b>			
Project Insurance		\$17,190	\$30,797
Project Development		\$9,793	\$1,200
Project Operations, Management & Maintenance (OMM)		\$26,916	\$28,819
Project Roof Leases		\$51,399	\$58,585
Project Metering		\$0	\$15,989
Project management		\$0	\$673
Equipment Replacement Reserve Fund		\$26,916	\$12,383
Project Equipment Depreciation		\$246,544	\$416,000
<b>TOTAL EXPENSES</b>		<b>\$549,555</b>	<b>\$743,453</b>
<b>NET INCOME / LOSS</b>		<b>\$180,414</b>	<b>\$289,096</b>